



The 4H's of Finances



Introduction

This workshop is for educational purposes only and should never take the place of a financial advisor, mental health professional, or a tax advisor.

Five Areas Of A Budget

- Savings
- Giving
- Fixed Expenses
- Flexible Expenses
- Taxes



Know Your Why

What makes up your decision to spend money.

For some it is:

- Friendship
- Acceptance
- Obligation
- Justification
- Necessity
- Entitlement



Habits

You have to use your head and think about your decisions.

- Schedules- Daily routine
- Procrastination- time is money
- Set Goals- methods, ideas, systems, strategies
- Dreams- create their own opportunities
- Mindset – look for the positives and learn from the negatives.
- Live frugally
- Understand your self worth (value)

Successful people are simply those with successful habits!
Brian Tracy



Heredity

Who raised you?

- What are your families financial goals
- What is your generational financial status
- Education level
- Books you read
- More toys eat your assets
- Overspending
- Eggs in one basket
- Prideful /Devalued
- Circumstances



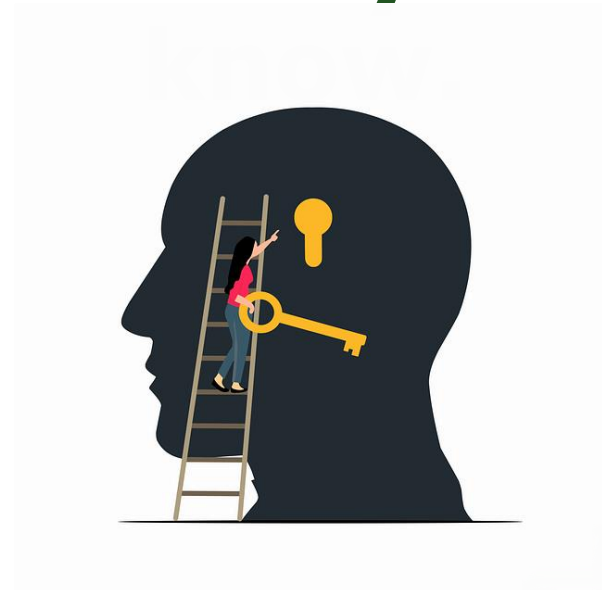
Like branches
on a tree,
you grow in
different
directions,
but your roots
remain the
same!

Hand Picked

Decision are guided by a well thought out plan.

- Friends
- Vision board
- Write it down
- Personal convictions
- Career Goals
- Strengths / Weaknesses

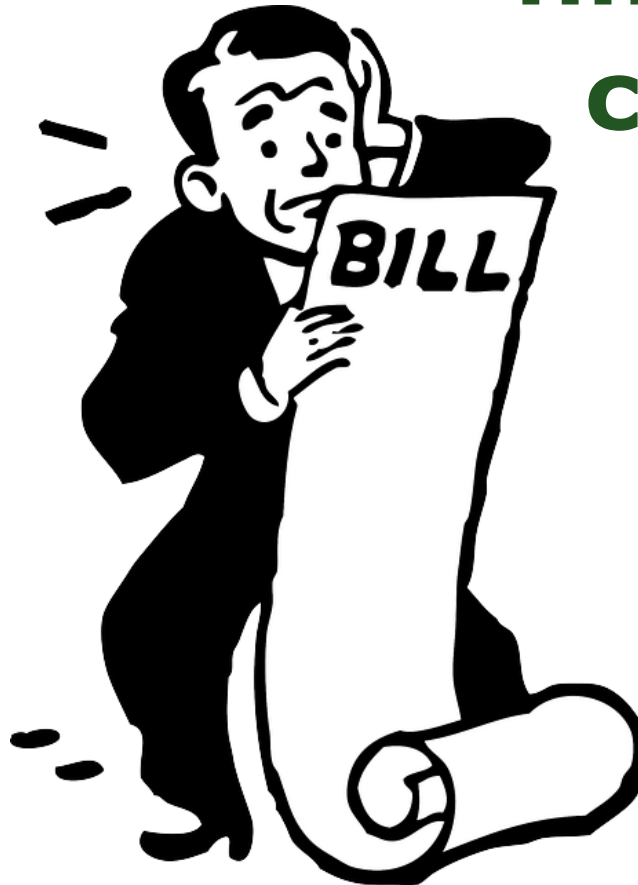
The worst battle you will fight will be between what you feel, and what you



Hazards

The financial pits or holes in your pocket.

- Health
- Procrastination
- Running out of money
- Unstable economy
- Inflation
- No financial plan
- Wants list



**The
true you
shows in a
financial
crisis.**

Safeguard Your Spending

Ways to protect yourself from spending too much.

- Carry cash
- Set limits to spending
- Wait 24 hours for big purchases
- Start a "Wish List"
- Watch your emotional state when shopping
- Write your spending down



Paying for College

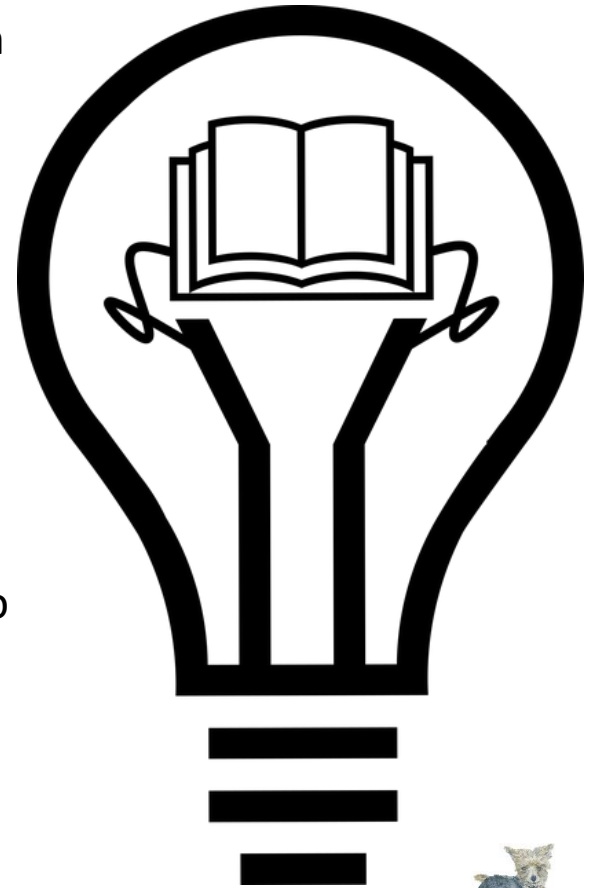
Types of Financial Aid

- FAFSA - Governments Investment
- Scholarships - Donors Investment
- Student Loan -Your Investment
- Work - Your Investment
- Parent Plus Loan – Parents Investment



Learning Styles

- Verbal - prefer to use words through speech and in writing
- Visual – pictures, diagrams, and images
- Musical / Auditory – sound, music, or rhythms
- Physical – hands on
- Logical / Mathematical – uses reasoning.
- Social – learning new things in groups
- Solitary - works best alone
- Combination - your learning style is a blend of two or more combinations



Don't Neglect Your Training

Career Choice



- Educational Training
- Employment Opportunities
- Club's
- Volunteer Services
 - Personal interactions
 - Disciplines
 - Time Management
- Mentors
 - Reading material
 - Podcasts
 - Webinars
- Plan for fun



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