

## Guard Your Credit Score?

[www.annualcreditreport.com](http://www.annualcreditreport.com)

- Americans are spending 100% plus of their income
- More credit does not make you a better person
  - Secured Debt (closed ended)
  - Unsecured Debt (open ended or closed ended)
- \$2500 of debt paying the minimum payment \* 17.8% interest and a \$39 payment = 241 months.
- \$2500 of debt paying the minimum payment \* 17.8% interest and a \$45 payment = 120 months.
- \$2500 of debt paying the minimum payment \* 17.8% interest and a \$91 payment = 36 months.

**Know the opportunity cost for every purchase.**

## Student Loan Debt

Don't Default

- Spending student loan money on non-educational expenses is costly.
- Average student loan debt is \$30,000 @6.8 interest = \$368 / month for 10 years.
- Check out repayment options
- Rate reductions
- Loan forgiveness programs



## Identity Theft

**Guard your personal information**

- Shred, shred, shred mail with personal information.
- Phishing
- Privacy settings / verification codes
- Scams
- Free WIFI is not secure
- Keep it friends or friends of friends
- Parents misusing child's info
- Freeze your credit
- Copy what is in your wallet / purse

## Diet, Exercise, Rest, & Attitude

**A clear mind can make all the difference in the world.**

- A **proper diet and exercise** help you stay healthy
- A **good nights sleep** is vital to maintain a healthy body and strong mental attitude.
- **An attitude of gratitude** helps you be grateful for what you have.



**Plan for FUN!**



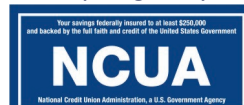
## Financial Literacy Money Doesn't Grow on Trees



**Zoe's Club**<sup>®</sup>  
Saving Money With Style



Membership Eligibility Required





# Zoe's Club Core Values

Zoe's Club was created to encourage and educate people of all ages on the importance of financial literacy.

To encourage saving for your future financial needs.

To encourage critical thinking about how and why you spend your money, and make wiser financial decisions.

To encourage you to develop an attitude of gratitude through helping others in need.

Zoe's Club was not created to take place of a certified financial planner or advisor but for the sole purpose of encouraging wise financial decisions.

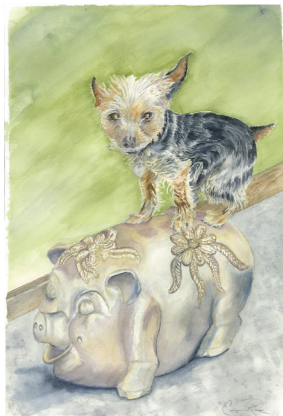


# We learn early how to manage our money

## Shopping Filter System

Identify why you are spending...

- Friends
- Life's seasons
- Obligation
- Shop Therapy
- Activities
- Justification
- Companionship
- Necessity
- Shop-a-holic



# Shopping Emotions



- Money does not make you happy
- Need
- Want
- Shopping to be happy is short lived (buyers remorse)
- Clothes
  - Buy quality not quantity
  - Hang your hangers backward to see if you only use 20% of your clothes in the closet. 80% of our closet says we have nothing to wear.
- Never shop depressed
- Never shop hungry
- Sales incentives, reward points

## Budgets are made up of five parts.

- Giving
- Saving
- Fixed Expenses
- Flexible Expenses
- Taxes



## Budgeting Has Many Layers



- Attitude of Gratitude
- Time management
- Financial decisions
- Exercise
- Rest

## Have a Plan - Create a Budget

- Snowball Repayment Plan
- Highest Interest 1st
- Debt Restructure / Consolidation
- Envelope Savings Plan
- Pay cash
- Make a list for everything

# Proper Order

- Giving (Cultivate a grateful heart!)
- Savings -
  - Retirement
  - Emergency fund
- Fixed expenses
  - House payment
  - Car payment
- Insurance
  - Renters Insurance / homeowners
  - Auto
- Recreation
  - Travelers
- Flexible spending
  - Groceries
  - Gas
  - Lunch money
  - Entertainment

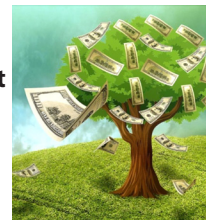


## Time Management

- Calendar
- Schedule
  - Work
  - Household responsibilities
  - Meal Prep
- Cleaning
- Laundry
- Maintenance
- Fun
- Civic Duties

## Know Your Credit Scores

- 730-850 - Excellent Credit
- 700-729 - Above Average Credit
- 670-699 - Good Credit
- 585-669 - Fair Credit
- 584 and Below - Poor Credit



## What makes up a Credit Score?

